

**Little Rock Wastewater
Statement of Net Assets
December 2011**

	DECEMBER 2010	TO DATE 2011		DECEMBER 2010	TO DATE 2011
ASSETS			LIABILITIES		
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and Cash Equivalents	\$ 6,383,689	\$ 5,546,257	Accounts Payable	\$ 741,227	\$ 341,746
Investments			Franchise Fee Collections due to City of Little Rock	324,951	331,764
Accounts Receivable, Net Of Allowance for Doubtful Accounts	2,872,787	2,866,015	Accrued Wages Payable and Related Liabilities	277,976	257,538
Accrued Interest Receivable			Accrued Expenditures and Other	400,780	83,555
Inventories	1,376,013	1,423,355	Compensated Absences	636,391	739,704
Prepaid Items	216,304	122,258	Current Liabilities Payable from Restricted Assets		
Restricted Current Assets			Construction Contract Payable	4,968,363	2,520,161
Restricted for Bond Requirements			Accrued Bond/Note Interest Payable	2,432,017	2,320,950
Cash and Cash Equivalents			Bond/Note Payable - Current	6,855,607	7,285,023
Investments	3,269,490	3,272,132	Other Post Employment Benefits		
Accrued Interest Receivable	122,902	45,108	Total Current Liabilities	16,637,312	13,880,441
Prepaid Items	1,133,105	1,135,652	NONCURRENT LIABILITIES		
Restricted for Construction and Improvement			Bond/Note Payable (net of unamortized premium and discount)	255,228,443	249,723,825
Cash and Cash Equivalents	6,278,176	661,529	Compensated Absences	13,962	30,587
Investments			Total Noncurrent Liabilities	255,242,405	249,754,412
Construction Receivables	38,793	2,835,372			
Accrued Interest Receivable			Total Liabilities	271,879,717	263,634,853
Total Current Assets	21,691,259	17,907,678	NET ASSETS		
NONCURRENT ASSETS			Restricted		
Accounts Receivable	23,762		Debt Service	8,717,901	8,201,722
Prepaid Other Post-Employment Benefits	723,044	726,959	Construction and Improvements	5,394,298	0
Total Unrestricted Noncurrent Assets	746,806	726,959	Workers Compensation	573,864	597,342
Restricted for Workers Compensation Investments	573,864	597,342	Total Restricted	14,686,063	8,799,064
Restricted for Bond Requirements Investments	7,426,566	7,250,540	Invested in Capital Assets, Net of Related Debt	139,941,375	139,771,009
Restricted for Construction and Improvement Investments	7,847,519	3,377,211	Unrestricted	3,094,823	14,434,660
Total Restricted Noncurrent Assets	15,847,949	11,225,093	Total Net Assets	157,722,261	163,004,733
CAPITAL ASSETS			TOTAL LIABILITIES AND NET ASSETS	\$ 429,601,978	\$ 426,639,586
Capital Assets not being Depreciated					
Land	3,362,077	3,437,290			
Construction Work in Progress	168,926,779	170,037,696			
Capital Assets being Depreciated					
Building and Improvements	54,938,738	54,641,421			
Infrastructure-Collection, Pumping, & Treatment	232,308,932	241,665,539			
Equipment	40,413,748	42,531,306			
Less Accumulated Depreciation	(108,634,310)	(115,533,397)			
Total Capital Assets (Net of Accumulated Depreciation)	391,315,964	396,779,856			
Total Noncurrent Assets	407,910,719	408,731,908			
TOTAL ASSETS	\$ 429,601,978	\$ 426,639,586			