

**Little Rock Wastewater
Statement of Net Assets
July 2010**

	DECEMBER 2009	TO DATE 2010		DECEMBER 2009	TO DATE 2010
ASSETS			LIABILITIES		
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and Cash Equivalents	\$ 9,771,485	\$ 7,399,083	Accounts Payable	\$ 567,300	\$ 408,306
Investments			Franchise Fee Collections due to City of Little Rock	312,521	355,645
Accounts Receivable, Net Of Allowance for Doubtful Accounts	2,409,761	3,285,124	Accrued Wages Payable and Related Liabilities	161,479	222,474
Accrued Interest Receivable			Accrued Expenditures and Other	155,236	25,919
Inventories	1,316,178	1,428,638	Compensated Absences	713,657	713,660
Prepaid Items	615,221	614,393	Current Liabilities Payable from Restricted Assets		
Restricted Current Assets			Construction Contract Payable	10,854,406	9,969,021
Restricted for Bond Requirements			Accrued Bond/Note Interest Payable	2,557,395	3,610,081
Cash and Cash Equivalents			Bond/Note Payable - Current	6,821,834	6,757,127
Investments	3,331,878	3,948,177	Other Post Employment Benefits	(334,526)	
Accrued Interest Receivable	538,505		Total Current Liabilities	22,143,828	22,062,233
Prepaid Items	1,110,766	1,679,648	NONCURRENT LIABILITIES		
Restricted for Construction and Improvement			Bond/Note Payable (net of unamortized premium and discount)	254,443,539	256,120,202
Cash and Cash Equivalents	6,334,646	4,192,267	Compensated Absences	140,108	140,108
Investments			Total Noncurrent Liabilities	254,583,647	256,260,310
Construction Receivables	1,179	66,708			
Accrued Interest Receivable			Total Liabilities	276,727,475	278,322,543
	25,429,619	22,614,038			
NONCURRENT ASSETS			NET ASSETS		
Accounts Receivable	39,604	55,446	Restricted		
Prepaid Other Post-Employment Benefits	334,526	599,658	Debt Service	9,032,548	9,428,177
Workers Compensation			Construction and Improvements	5,836,799	9,563,051
Restricted for Bond Requirements	589,770		Workers Compensation	589,770	599,658
Investments	7,766,800	7,508,607	Total Restricted	15,459,117	19,590,886
Restricted for Construction and Improvement			Invested in Capital Assets, Net of Related Debt	139,750,917	138,805,937
Investments	48,526,079	26,458,852	Unrestricted	675,125	(1,536,197)
	49,452,175	34,477,067	Total Net Assets	155,885,159	156,860,626
CAPITAL ASSETS			TOTAL LIABILITIES AND NET ASSETS	\$ 432,612,634	\$ 435,183,169
Capital Assets not being Depreciated					
Land	3,125,891	3,125,891			
Construction Work in Progress	130,107,253	161,528,865			
Capital Assets being Depreciated					
Building and Improvements	54,910,035	54,910,035			
Infrastructure-Collection, Pumping, & Treatment	223,098,081	224,203,013			
Equipment	39,738,237	39,738,236			
Less Accumulated Depreciation	(101,053,261)	(105,559,472)			
	349,926,236	377,946,568			
Total Capital Assets (Net of Accumulated Depreciation)					
	407,183,015	412,569,131			
Total Noncurrent Assets					
	407,183,015	412,569,131			
TOTAL ASSETS	\$ 432,612,634	\$ 435,183,169			