

Little Rock Wastewater
Statement of Income

For the Seven Months Ending July 31, 2010

PRIOR YEAR CURRENT MONTH	CURRENT MONTH			OPERATING REVENUE	PRIOR YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE			12 MONTHS TO DATE ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE	
\$3,369,845	\$3,515,189	\$3,525,525	\$10,336	1) Assessments Levied	\$22,127,946	\$22,846,452	\$22,986,386	\$139,934	\$39,058,114
73,740	93,650	148,431	54,781	2) Industrial Surcharge	369,384	655,550	949,670	294,120	1,474,511
48,292	50,395	43,613	(6,782)	3) Other Fees and Income	543,715	352,765	355,132	2,367	486,567
3,491,877	3,659,234	3,717,569	58,335	4) Total Operating Revenue	23,041,045	23,854,767	24,291,188	436,421	41,019,192
				OPERATING EXPENSE					
1,711	2,083	1,138	(945)	5) Committee	51,885	51,931	47,263	(4,668)	62,208
136,875	135,398	126,808	(8,590)	6) Administration	982,289	1,010,148	895,675	(114,473)	1,608,193
208,939	195,989	216,646	20,657	7) Finance	1,407,852	1,339,282	1,371,112	31,830	2,394,437
243,589	122,798	157,233	34,435	8) Engineering	1,697,687	919,423	912,616	(6,807)	718,133
145,311	141,244	148,536	7,292	9) Information Services	986,434	940,570	949,522	8,952	1,882,039
1,011,998	803,264	862,156	58,892	10) Maintenance	6,324,482	5,644,191	5,782,058	137,867	8,958,250
376,601	409,328	416,601	7,273	11) Operations	2,554,775	2,336,124	2,270,765	(65,359)	4,399,800
145,949	140,219	145,063	4,844	12) Environmental Assessment	946,860	964,015	881,760	(82,255)	1,572,613
(277,017)	0	0	0	13) CWIP	(1,889,401)	0	0	0	1,889,401
1,993,956	1,950,323	2,074,181	123,858	14) Total Operating Expenses	13,062,863	13,205,684	13,110,771	(94,913)	23,485,074
1,497,921	1,708,911	1,643,388	(65,523)	15) Net Income Before Depreciation	9,978,182	10,649,083	11,180,417	531,334	17,534,118
0	0	0	0	16) Funded Depreciation	0	0	0	0	0
577,866	575,710	644,296	68,586	17) Non-Funded Depreciation	4,021,642	4,029,968	4,506,211	476,243	7,380,481
920,055	1,133,201	999,092	(134,109)	18) Net Income After Depreciation	5,956,540	6,619,115	6,674,206	55,091	10,153,637
				NON-OPERATING REVENUE					
235,946	65,158	54,213	(10,945)	19) Interest Income	711,835	456,108	(209,770)	(665,878)	738,187
0	300	0	(300)	20) Gain on Disposal of Property	0	2,100	0	(2,100)	9,876
0	0	0	0	21) Unrealized Gain on Investments	(60,953)	0	589,148	589,148	0
2,690	833	0	(833)	22) Miscellaneous Income	13,763	5,833	49,628	43,795	64,986
0	0	0	0	23) Extraordinary Income	0	0	0	0	0
238,636	66,291	54,213	(12,078)	22) Total Non-Operating Revenue	664,645	464,041	429,006	(35,035)	813,049
1,158,691	1,199,492	1,053,305	(146,187)	23) Income Before Non-Operating Expenses	6,621,185	7,083,156	7,103,212	20,056	10,966,686
				NON-OPERATING EXPENSES					
17,940	18,645	18,112	(533)	24) Amortized Bond Discount/Premium and Expense	126,933	130,515	124,938	(5,577)	216,691
864,801	927,908	916,500	(11,408)	25) Interest on Funded Debt	5,996,182	6,495,354	6,523,375	28,021	11,112,919
0	0	0	0	26) Loss on Disposal of Property	0	0	0	0	112,559
0	0	0	0	27) Extraordinary Loss	0	0	0	0	0
882,741	946,553	934,612	(11,941)	28) Total Non-Operating Expenses	6,123,115	6,625,869	6,648,313	22,444	11,442,169
275,950	252,939	118,693	(134,246)	29) NET INCOME	498,070	457,287	454,899	(2,388)	(475,483)